

Class 4 - Short Life Expensed Personal Property

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Examples of Class 4 Property Include:

Short Life Property as defined in Class 1

Short Life Trade Fixtures as defined in Class 3

Computer Hardware as defined in Class 12

The following schedule is recommended for valuing Class 4 property in the 2011 assessment year:

Year	of Acquisition	Percent Good of Acquisition Cost
2010		66%
2009		50%
2008		30%
2007		15%
2006 and prior		10%

Class 4, Short Life Expensed Personal Property, is Defined

as:

An item of personal property having an acquisition cost of \$1,000 or less. See definition of an item of personal property in Section I. **Class 4 User Requirements:**

1. Taxpayer may elect to designate property included in the the three classes listed above as expensed personal property.
2. Once the election under this class is made, it may not be revoked.
3. Property designated as expensed shall not be deleted from the personal property declaration even if sold or disposed of until the final year of the Class 4 Schedule has expired.
4. Class 4 expensed personal property values may not be appealed.